



NP-USA COMPLETES MERGER AGREEMENT WITH DUNN-EDWARDS

Teaneck, NJ, March 1, 2017– Nippon Paint (USA) Inc. (NP-USA[®]) and its parent company, Nippon Paint Holdings Co., Ltd. (Nippon Paint) of Osaka, Japan (TYO 4612), announced today that they have completed the merger agreement with Dunn-Edwards Corporation, one of the United States’ largest independent manufacturers of architectural, industrial and high performance paints. Terms of the deal were not disclosed.

Dunn-Edwards is now a wholly owned subsidiary of Nippon Paint (USA) Inc. Dunn-Edwards is based in California and has more than 130 company-owned stores and over 80 authorized dealers mainly in the southwest United States.

Nippon Paint (USA) President and CEO Tetsuro Fujita stated, “We are very excited to have Dunn-Edwards Corporation join the Nippon Paint family with their extensive range of high quality paints. This transaction accelerates our overall growth strategy while also allowing us to enter the North American architectural coatings market with a well-known and accomplished market leader.” The new acquisition will contribute to Nippon Paint’s mission of becoming a major player in the global paint market.

Mitsubishi UFJ Financial Group (MUFG) and Mitsubishi UFJ Morgan Stanley Co., Ltd. (MUMSS) acted as Nippon Paint’s financial advisors. Alston & Bird LLP acted as Nippon Paint’s legal counsel for the transaction. Houlihan Lokey acted as Dunn-Edwards’ financial advisor and Potter Anderson & Corroon acted as their legal counsel.

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About Nippon Paint (USA) Inc.

Nippon Paint (USA) Inc. (NP-USA[®]) was established in 1990 as a wholly owned subsidiary of Nippon Paint Holdings Co., Ltd. of Osaka, Japan to function as both a holding company for U.S. operations and as a distributor for its affiliates. NP-USA’s mission is to enhance Nippon Paint’s position in the Americas by facilitating the successful achievement of the goals of the Nippon Paint group companies. NP-USA is currently the parent company of two manufacturers of high quality automotive paints and coatings, NB Coatings, Inc. (<http://www.nbcoatings.com/>) and NPA Coatings Inc. and Dunn-Edwards Corp. (<https://www.dunnedwards.com>), a manufacturers of high performance architectural paints. For more information visit www.nipponpaintusa.com.

About Nippon Paint Holdings Co., Ltd.

Nippon Paint Holdings Co., Ltd., (NPHD or Nippon Paint), headquartered in Osaka, Japan was established in 1881 and today is a leader in the global paint and coatings industry with 2015 sales of \$4.8 billion and over 14,000 employees worldwide. Nippon Paint’s managing principle is to contribute to the welfare of society as a whole through its business activities, working together for the mutual harmony and benefit of everyone. It is Nippon Paint’s vision to expand globally as a specialty chemical company, offering high value-added coatings while furthering their commitment as a trusted, eco-friendly company that helps protect the environment. For more information visit: <http://www.nipponpaint-holdings.com/en/>

About Dunn-Edwards:

Dunn-Edwards Paint[®] has produced and sold premium paint products for more than 91 years. With 130 company stores in California, Arizona, Nevada, New Mexico and Texas, and more than 80 authorized dealers throughout the Southwest, Dunn-Edwards is one of the nation’s largest independent manufacturers and distributors of architectural, industrial and high performance paints and paint supplies. The company is dedicated to preserving and protecting the environment (<https://www.dunnedwards.com/about/environment>), and produces its coatings in a LEED[®] Gold-certified manufacturing plant. Based in Southern California, the company has approximately 1,700 employees. For more information, visit <https://www.dunnedwards.com/>