

NIPPON PAINT (USA) ANNOUNCES NEW PRESIDENT & CEO

Teaneck, NJ, November 23, 2016 – Nippon Paint (USA) Inc. (NP-USA), a subsidiary of Nippon Paint Holdings Co., Ltd. (NPHD) announced today that its Board of Directors has appointed Tetsuro Fujita to replace Takeshi Shiotani as President and CEO, effective January 1, 2017. Mr. Fujita will also be appointed to the boards of Nippon Paint (USA) Inc. and its two wholly owned subsidiaries, NB Coatings, Inc. and NPA Coatings, Inc. (collectively, NP-USA Group).

Mitsuo Yamada, President and CEO of Nippon Paint Automotive Coatings Co., Ltd. (NPAU) stated, “In the short time frame during which Takeshi Shiotani has overseen our operations in the Americas, he has helped us achieve significant financial success while providing invaluable strategic planning. We are very grateful for his service and look for his continued leadership within Nippon Paint as the next President and CEO of Nippon Paint Industrial Coatings Co., Inc.”

Mr. Shiotani has also been promoted to an executive officer position at NPHD and will be stationed in Tokyo.

Mr. Fujita, 58, a graduate of Seikei University, is currently a Senior Executive Officer at NPHD with responsibility for overseeing Human Capital. Prior to this position, he was Chief Operating Officer of Nippon Paint South East Asia (NIPSEA) Management Group. NIPSEA has 65 manufacturing facilities in 15 countries and over 16,000 employees. Mr. Fujita also previously held the position of President and CEO of Nippon Paint Automotive Coatings (Europe) Ltd. (NPAE).

“During this next phase of growth in the Americas region, we believe that we can benefit tremendously from Tetsuro Fujita’s extensive global experience and deep knowledge of our businesses,” said Mr. Yamada.

Mr. Fujita stated, “I am excited for these new challenges and opportunities and I look forward to working with the many talented leaders in the Americas to achieve our goals.”

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About Nippon Paint (USA) Inc.

Nippon Paint (USA) Inc. (NP-USA[®]) was established in 1990 as a wholly owned subsidiary of Nippon Paint Holdings Co., Ltd. of Osaka, Japan to function as both a holding company for U.S. operations and a distributor for its affiliates. NP-USA’s mission is to enhance Nippon Paint’s position in the Americas by facilitating the successful achievement of the goals of the NP-USA group companies. NP-USA is the parent company of two subsidiaries, NB Coatings, Inc. (www.nbcoatings.com) and NPA Coatings Inc., both manufacturers of high quality automotive paints and coatings. For more information visit www.nipponpaintusa.com

About Nippon Paint Holdings Co., Ltd.

Nippon Paint Holdings Co., Ltd., (NPHD or Nippon Paint) headquartered in Osaka, Japan was established in 1881 and today is a leader in the global paint and coatings industry with 2015 sales of \$4.8 billion and more than 14,000 employees. Its managing principle is to contribute to the welfare of society as a whole through its business activities, working together for the mutual harmony and benefit of everyone. It is Nippon Paint’s vision to expand globally as a specialty chemical company, offering high value-added coatings while continuing its commitment to being a trusted, eco-friendly company that helps protect the environment. For more information visit <http://www.nipponpaint-holdings.com/en/>

